

The project partners of the South Eastern European Power Exchange (SEEPEX) target the launch of the Serbian day-ahead market by end of November 2015, subject to successful member testing and regulatory approval. This was announced during a workshop with future members held on 24 June 2015, where Serbian, regional and European electricity market participants underlined their interest in joining an organised market in Serbia. SEEPEX will be a major step in the creation of a regional power trading solution for South Eastern Europe (SEE) and is highly anticipated by the electricity market community. SEEPEX is a joint venture between Elektromreža Srbije (EMS), the Serbian transmission system operator, and the European Power Exchange EPEX SPOT. The operations of SEEPEX will rely on the trading system ETS, used by EPEX SPOT for operating its own markets. Clearing and settlement shall be performed by the clearing house European Commodity Clearing (ECC). SEEPEX members will thus benefit from high-level standards both in terms of trading and clearing services. This also allows for an efficient and fast adherence to existing market coupling initiatives such as the 4M Market Coupling or the Multi-Regional Coupling, stretching already across countries covering 85% of European electricity consumption.

SEEPEX will foster the development of a competitive, transparent and reliable electricity market for Serbia and South Eastern Europe, boosting electricity trading in the entire region. "SEEPEX will be the cornerstone for power trading in the Balkans", says Nikola Petrović, EMS General Manager. "Its mixture of local roots and European DNA is essential for success."

"The geographic positioning of Serbia in the region is ideal for launching an organised power market providing a reliable price signal", adds Jean-François Conil-Lacoste, Chairman of the Management Board of EPEX SPOT. "SEEPEX is able to serve as an example for other markets in the SEE region."

Market rules and the membership package will be disclosed during July. Member tests will start in September 2015. Future members will receive regular updates on the project's progress.

The Elektromreža Srbije (EMS) is a public company fully owned by the Republic of Serbia, established under Serbian law in 2005. EMS as the Serbian Transmission System Operator is entitled by the Serbian Energy Law to operate and develop the Serbian transmission network, as well as to establish the Market Operator in charge of the Serbian organized power market. As a full member of the European Network of Transmission System Operators for Electricity (ENTSO-E), EMS is fully committed to the facilitation of the Serbian national power market, as well as its future integration within the regional and internal pan-European power market. For more information: www.ems.rs

The European Power Exchange EPEX SPOT SE operates the short-term electricity markets for Germany, France, Austria and Switzerland. EPEX SPOT owns 100% of APX Group

(including Belpex), operator of the short-term electricity markets for the Netherlands, the United Kingdom and Belgium. Striving for the creation of a European single market for electricity, EPEX SPOT shares its expertise with partners across the continent and beyond. EPEX SPOT is a European company (Societas Europaea) in corporate structure and staff, based in Paris with offices in Amsterdam, Bern, Brussels, Leipzig, London and Vienna. 275 companies trade over 450 TWh of electricity on EPEX SPOT and APX every year - one third of its countries' electricity consumption. EPEX SPOT is held by EEX Group, part of Deutsche Börse, and European electricity transmission system operators.