

Serbian Minister of Mining and Energy Zorana Mihajlovic met with the President of Bechtel's Mining & Metals global business unit Ailie McAdam and discussed cooperation in this sector, existing projects implemented by the company in Serbia and new investments in the energy field.

Minister Mihajlovic said that the Green Agenda is a model of growth, and Serbia will emerge from the energy transition stronger and more developed. It wants to improve the mining sector, because there are numerous opportunities for new investments and new companies, such as Bechtel - which means a larger share of mining in the GDP.

Speaking about the new mining projects, she said that the realization of all projects will be conditioned by the fulfillment of high standards of environmental protection.

She also pointed out that the new Law on the use of renewable energy sources represents the basis for a new investment framework, and that there is room for cooperation with Bechtel on the construction projects of new hydropower plants, wind farms and solar power plants.

McAdam said that the company supports the vision and goals Serbia has set in the process of energy transition and is glad to have the opportunity to be part of that vision on green mining, green energy and sustainable economy.

The meeting was also attended by the US Ambassador to Serbia, Anthony Godfrey. He said that one of the priorities of US Government is sustainable growth, green economy and the need to increase green energy production, which President Biden spoke about, and having in mind Serbia's vision and commitment to transforming the energy mix, i.e. the capacity growth of RES, there is much room for Serbia to become a more attractive place for new investments, not only from the USA, but also from the EU.