

Serbian Minister of Mining and Energy Zorana Mihajlovic said that, so far in 2022, the country has spent around 1.5 billion euros on electricity and natural gas imports. She noted that the amount is very high mostly due to increasing electricity prices on the European exchanges, which rose to 560 euros/MWh from 90 euros/MWh at this time last year, adding that Serbia will have to spend much more until the end of the heating season in spring 2023.

Minister Mihajlovic said that for Serbia, the most important thing is to secure enough funds for energy imports during the winter, namely until March 2023. She reminded that Serbia has the lowest price of electricity in Europe for residential consumers and even the announced increase of 6.5 % in September will raise the average electricity bill by 2-3 euros at most.

She also pointed out that the Government is investing in energy efficiency as one of the energy saving measures, adding that it will subsidize the installation of new doors and windows in residential buildings.