

Serbia: DSO ElektroSrbija adopted financial statements for 2013th

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Authorized representatives of PE" Serbia Power Utility Company" (the founder) unanimously adopted financial statements of Subsidiary "Elektrosrbija " for 2013th. At good financial results primarily influenced well realized reprograms, in a total of more than 43MEUR. Significant amounts of interest from the debtors were collected by extrajudicial settlements, and adjusted receivables values also had its share.

Authorized representatives Zoran Djurovic, Zivotije Jovanovic and Milan Milosevic were informed of the exceptional results that "Elektrosrbija" made in the past year, while attention was paid to the financial report difference from all previous ones. The difference is that Subsidiaries for distribution, after the establishment of "EPS Supply " in July last year , no longer sell electricity, but income from supply services realize on the basis of SLA contract. It is reported that last year, in addition to changes in the income structure, also was changed the expenditure composition, but success has remained constant.

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- In the name of authorized founder representatives and myself, I thank to all employees of "Elektrosrbija" for their dedicated work and congratulate on achieved results. Your business success is positively reflected also at entire EPS - said Zivotije Jovanovic.

On dedicated work of its closest allies, especially of directors in Directorates and branches leaders, as well of all employees, also spoke Srdjan Djurovic, director of Subsidiary "Elektrosrbija".

Source; Serbia Energy