

Serbian Minister of Finance Sinisa Mali said that there will be no increase in electricity prices for households in Serbia and such position of the Serbian Government was clearly presented during the talks with the International Monetary Fund (IMF) mission last week. Minister Mali said that the IMF accepted that position, acknowledging that Serbia is on the path of stable growth and development due to successfully implemented reforms. In early May, Serbian media reported that the IMF will most likely recommend that the price of electricity in Serbia should be increased by up to 5 % this summer, because the World Bank's analysis for 2018 has shown that the price of electricity in Serbia is among the lowest in Europe. In August 2017, the Council of the Serbian Energy Agency (AERS) has approved the request submitted by EPS for an increase in the price of electricity for households and small businesses by 2 % on average as of 1 October 2017.