

[Montenegro: Power utility company EPCG marks 25MEUR positive records in 2013, says EPCG Board of Directors](#)

Electric Power Industry of Montenegro should finish this year with a positive result of about 25 MEUR, according to the president of the Board of Directors of the company, Srdjan Kovacevic. He said he expects a lot of challenges in the coming year

[Montenegro: Energy company EPCG to develop relations with electricity traders and prepare for regional power market, says CEO Pastori](#)

Elektroprivreda (EPCG) is a company with a lot of potential, which has to accept the contemporary experience and standards of the developed world to be ready for the opening of the market in 2015, said the CEO, Stefano Pastori. EPCG is partially owned by Italian A2A.

[Bulgaria: Lukoil secured \\$570 million for its Burgas oil refinery modernization](#)

Lukoil's Bulgarian subsidiary has secured a \$570 million line of credit to finance the modernization of the Black Sea Burgas refinery and add a hydrocracking unit to boost refining output. Lukoil Neftochim Burgas

[Macedonia: EVN accused of fixing households bills](#)

Electric utility company EVN Macedonia has found very innovative ways to deal with lower profit as a result of cheaper electricity prices. To ensure their profit as at maximum levels, the Austrian company creates fictitious electric bills

[Montenegro: Gov extends oil exploration tender until May 2014 awaiting bidders](#)

The deadline to bid for oil exploration and drilling rights for oil and natural gas off the southern Adriatic coast of Montenegro has been extended until 15 May. The country's economy ministry said it had pushed back the original 28 February

[Croatia, Serbia & Russia exclusive: The story on oil refineries and investors Gazprom and MOL, the report](#)

While Croatia is faced with MOL plans to close both INA refineries and tries to negotiate the best solution, in Serbia in the national oil company with the Hungarian partner, some still have a problem as the most successful Serbian company NIS

[Macedonia: Gov expects increased energy consumption in 2014](#)

Macedonia will spend 4.4 percent more energy in 2014 compared to last year. A rise in consumption is projected in all types of energy and energy resources.

[Republika Srpska: 106MEUR Flue gas desulphurization tender in 2014](#)

Mine and power plant (M & TPP) "Ugljevik" fulfilled the annual plan of electricity generation of 1,600 gigawatt-hours, three days before the end of the year, said the director of the electric power giant Ziko Krunic.

[Republika Srpska: Russia Comsar Energy to start 100MEUR HPP project Mrsovo](#)

Mayor of municipality Rudo, Rato Rajak, announced the beginning of HPP Mrsovo construction on the river Lim for the spring of this year. Rajak sees investment of about 100

MEUR as a major opportunity for employment.

[Romania: Italy ERG Renew & Russia Lukoil complete its 82MW wind farm](#)

LUKERG Renew, the joint venture between Italy's ERG Renew and Russia's Lukoil - Ecoenergo, has completed a wind farm in the Romanian region of Tulcea.

[Slovenia: Gov to stop TPP Sostanj project](#)

Slovenian government has to decide this year whether to continue works on construction of thermal power plant TPP 6 in Sostanj, and its facility whose trial operation beginning was planned for the end of this year.