

## **Serbia-Energy.Eu SEE region weekly news digest 7/2014**

**Categories :** [SEE Energy News](#)

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### **[Croatia: Adriatic Oil pipeline company, net profit of Janaf increased by 9.2 percent](#)**

JANAF achieved gross profit amounted to 14.8 MEUR in the last year, which is 10.7 percent of the gross profit from 2012, while reported net profit for 2013 in the amount of 13.7 MEUR

### **[Montenegro: TSO co CGES successful results, 6.5 MEUR allocated for dividend](#)**

Shareholders of Montenegrin Electric Transmission System will examine a decision on the allocation of the net profit from 2012

### **[Bosnia: "Ezpada" requested a new license for international electricity trade thru its Mostar office](#)**

Company "Ezpada" Mostar is interested to continue to perform activities of international trade in electricity.

### **[Montenegro: Electricity market operator COTEE announced 2015 full power market liberalization, introduction of new balancing model](#)**

All tariff customers-households will in Montenegro will be eligible to choose their supplier from 1 January 2015, by which retail electricity market in the country will be open to full capacity

### **[Croatia: State takes profit from energy company HEP and endangers its market position on liberalized market](#)**

By taking the profit from public companies, the state collapses the tax base permanently, and the overall economy

### **[Croatia: ENERGY DELIVERY SOLUTION is a new supplier of electricity market](#)**

This Wednesday the Agreement on regulation of mutual relations in the electricity market has been signed with the company ENERGY DELIVERY SOLUTION Ltd.

### **[Montenegro: Taxes on oil exploration 59 percent](#)**

Government approved the Proposal Law on Tax on Hydrocarbons, which stipulates that the tax rate on income from operations up stream is 59 percent.

### **[Montenegro: A2A never mentioned leaving the Electric Power Industry](#)**

Italian company A2A, which owns 43.7% of shares of Montenegro Power Company EPCG Elektroprivreda, had not formally announced the Government that leaves from Montenegro.

### **[Croatia: Energy company HEP seeks again partners for wind energy projects](#)**

HEP has again published a notice of expression of interest for the development of wind energy projects in Croatia, and search for potential associative partners.

### **[Croatia: EVN Croatia increases the price of gas by 9.5 percent](#)**

Company EVN Croatia announced gas price hike for its customers and increase prices by 9.5 percent. Compared with previous gas prices

### **[Croatia: Big interest of the world's largest oil companies for exploration and exploitation of hydrocarbons in Croatia](#)**

No Croatian media has not relayed information about participation Alen Leveric on world oil conference NAPE. At one of the world's largest oil NAPE Conference

### **[Croatia: Energy company HEP invests 98 MEUR in the development of the network](#)**

The plan is to invest approximately 9 MEUR per year in the development of advanced network. Companies see their chance just in the development of advanced networks and application development

### **[Montenegro: Start of construction of submarine power cable Montenegro - Italy in the second half of the year](#)**

The Ministry of Finance is ready to contribute to the resolution of all potential open issues in continuation of construction of undersea interconnection cable between Italy and Montenegro, said Minister Radoje Zugic.

### **[Croatia: HEP procures smart electric meters, 6,000 smart meters will be procured in Pilot Project](#)**

Croatian Power Industry over the next month will announce a competition for the suppliers of first advanced meters that are the first step towards such a smart energy network