

Serbia : Biggest DSO EDB Belgrade marks profit after 6 years

Authorized representatives of the founders of the PD "Power Distribution Belgrade " adopted the financial statements of the company EPS for the 2013 year , as well as the report on inventory

Serbia, South Stream: Financial mechanism and earnings, delay with guaranties for loan from Gazprom, the report

"Gazprom" loan for the South Stream construction will cost 4.25 billion euros, with a grace period until the investment would be completed and state guarantee from the budget of 5.9 percent.

Serbia: Power utility company EPS earned 165 MEUR from electricity trading

Serbia Power Utility Company recorded the best financial results last year in the past seven years. Revenues in 2013th were 12 times bigger than in 2012th, and expense less by 15 percent.

Serbia: The new director of the EPS after the formation of government

Zorana Mihajlovic energy minister announced that immediately after the formation of the future government will appoint a new General Director of Public Enterprise Electric Power Industry of Serbia (EPS), based on the conducted competition.

Serbia: Gentleman's agreement for the South Stream

Director of Srbijagas Dusan Bajatovic said that the construction of the South Stream pipeline has no "substantial delays" and that by the end of April the contractor of works will be determined

Serbia: TPP Stavalj and mine project to start

Minister of Energy, said that the memorandum was prepared which, after the formation of the new government, will be signed with potential investors for building power plants Štavalj and the opening of the mine on Pester.

Serbia: EBRD asks to accelerate works on gas pipeline

Nis - Dimitrovgrad

Today was estimated that Serbia should speed up the activities on realization of project of the gas pipeline Niš- Dimitrovgrad accordingly with beginning of the reform in Srbijagas.

Serbia: Fintel Italy locks loan for its wind farm

Italian company for the production of energy from renewable energy sources Fintel Energy Group provided a loan of 14.5 million euros for the completion of the plant in Kula .The plant will be of 9.9 MW electrical power.

Serbia: Power utility company EPS and Swiss Alpiq joint electricity trading cooperation

Swiss company Alpiq central Europe will help EPS to trade with electricity on the European market. Memorandum of Understanding between the two companies was signed on behalf of the Serbian government Minister of Energy Zorana Mihajlovic.

Serbia: “SECI Energia” Italy invests 9 million euros to build five mini hydro power plants in Vranje

Mayor Zoran Antic and director of the Italian company “Ceci Energia” Luciano Sipione signed on 14 March contract on the construction of five small hydropower plants, worth 9 million, was announced on the website of the city of Vranje.