

Serbia: EPS cooperates with Edison for "Kolubara B" completion

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Serbia Power Utility Company (EPS) continues cooperation with Italian company "Edison" in the project of thermal power plant (TPP) "Kolubara B " and does not negotiate with other companies, it was confirmed today in EPS for "Serbia Energy".

Director of EPS Directorate for Strategy and Investment and member of the Board of management of the project "Kolubara B", Milos Stojanovic, regarding the information that other companies have expressed readiness for the project implementation, said that EPS respected the obligations on the cooperation with "Edison ".

"EPS complies with the obligations undertaken by signing the Preliminary Agreement on Cooperation with "Edison" and there are no negotiations with other companies in relation to the implementation of the project "Kolubara B", said Stojanovic.

According to Stojanovic, EPS and "Edison" continue the extensive activities on the project realization of the completion of TPP "Kolubara B" construction in Kalenic.

Stojanovic said that the implementation of several agreements was in progress, which would be used, in the second phase of the feasibility study of the project, to check the quality of existing equipment that EPS previously acquired and that should be invested in a future project company as a contribution in kind.

"It is planned to continue negotiations on the texts harmonization in the implemented contracts at the beginning of February ", said Stojanovic.

According to previous information, the investment in thermal power plant "Kolubara B" is estimated at over one billion EUR. EPS and Italian "Edison" signed the preliminary agreement on cooperation in the construction of TPP "Kolubara B" in June 2011th. At an international tender announced by EPS the Italian company offered to build two units with a gross power of 375 MW with a 37 percent of net efficiency of the units.

Source; Serbia Energy