

Serbia, EPS has send an initiative to the Ministry of Mining and Energy for the implementation of a mechanism of a strategic reserve

The Supervisory Board of Serbian state-owned power utility EPS has send an initiative to the Ministry of Mining and Energy for the implementation of a mechanism of a strategic reserve as a temporary solution for ensuring the security of the supply of consumers in Serbia.

Acting Director of EPS Milorad Grcic explained that a strategic reserve meant the conservation of all the power plants that were supposed to stop working regularly and their de-conservation and re-launching in the case of an energy crisis. He added that the initiative aimed to secure a stable supply at unchanged prices for the citizens of Serbia. The capacities that are conserved following an analysis by professional services may be activated in the conditions of the crises similar to the current one, in cases of market disturbances, that is, when the price and the quantities of electrical energy justify the operations of the thermal capacities that are in the strategic reserve.

Executive Director for Energy Trading Dragan Vlaisavljevic said that this temporary solution was modeled after those from the EU. Namely, some countries like Germany, have implemented strategic reserves and are activating them in this situation, whereas Romania is fully dependent on wind power. The current law is trade-oriented, and if the Ministry accepts this initiative, EPS could preserve the existing capacities and build new ones.