

The Supervisory Board of the “Serbia Power Utility Company” made decision on establishment of enterprise in Slovenia “EPS Trading”. This company will be established after the approval of the Government of Serbia, and by “EPS trading” business in Slovenia, which is a member of the European Union, the EPS position on the regional electricity market will be strengthened, electricity trade will be more effective with profit maximizing and costs reducing.

As explained Dragan Vlasisavljevic, Director of EPS Directorate for electricity trading, “EPS trading” would be managed with from Serbia, from EPS seats and given the modern conditions on the electricity market there is no need to employ people in Slovenia.

-By company establishment in Slovenia, it is enabled EPS electricity trade in the European Union, and thus will be much facilitated trade in the region, most on the stock exchange in Hungary - explained Vlasisavljevic.

The historical production results achieved in 2013th were represented at yesterday’s meeting, as well as the most important jobs in the manufacturing and distribution sector ahead in February. The SB members adopted a Report on the EPS asset and liabilities on 31st December 2013th, and also the decision on the implementation of the Regulation on the method and conditions of equitable prices determination for distribution system access in terms of market opening. There were also adopted decisions and decisions changes regarding transfer pricing, and it was elected an external reviser for the financial reports revision for 2013th .

The Supervisory Board members were introduced to the opinion of the PE EPS statute and discussed about the information on the company incorporation. Great attention was paid to energy-economic analysis in connection with the December accounts, and members were also informed about the opening of the electricity market at the medium voltage on 1<sup>st</sup> January this year.

For the new director of “TE-TO Sremska Mitrovica” was named Nenad Dzakic while Tomica Jovanovic was appointed as Director of HPP “Zvornik”, and Stevan Bakic as director of the ED “Subotica”.

Source; Serbia Energy