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Public enterprise - Novosadska toplana, which operates district heating in the city of Novi Sad, is the first such company in Serbia which will produce electricity along with thermal energy for public heating.

In July 2015, the company signed an agreement on the construction of cogeneration facility with power output of 9.9 MW worth 6.24 million euros, which was financed through the program for the rehabilitation of district heating in Serbia by German KfW Bank. In addition to hot water used for district heating, this facility will annually produce 80,000 MWh of electricity, which would be delivered to national power grid.

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Director of —Novosadska toplana Dobrosav Arsovic said that the company has settled all its obligations to gas supplier Srbijagas in the amount of 6.6 million euros, and despite increased expenses managed to finish 2015 with a profit of some 450,000 euros, transmits Serbia-energy.eu