

Austrian company Ivicom Holding is present in the region with wind projects in Montenegro and Bosnia and Herzegovina, as well as proposed gas-fired power plant project in Albania. The company has launched the construction of 103 MW wind farm Krivaca in Golubac municipality in eastern Serbia, near the border with Romania. The future wind farm will consist of 22 wind turbines which should produce around 310 GWh of electricity per year (close to 1 % of Serbia's consumption), while the contractor for the project is Bosnian Elnos Group. Estimated cost of the project is 140 million euros and it should be completed by mid-2023.