

Serbia mining: Copper company Bor gets a new foundry from Chinese development bank credit line

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Construction of new foundry and sulfur acid company is continued in Mining copper company Bor (MSB) and it should be finished during next year. Factory for Waste Water and lay flotation should be constructed as following operations of the new foundry in MSB Bor.

According to the words of MSB Bor Managing Director, Blagoje Spaskovski, there are more than 300 workers at construction yards at the moment and a hundred of new workers that are expected to join them.

"Certain data is that no foundry in the world is constructed for less than five years. We are the first in the world to launch brownfield investment simultaneously i.e. to do a project and works on the field at the same time while old facility is working. There are no such cases. Business is done well at the moment and I'm convinced that we will push the button during next year and launch both facilities", Spaskovski stated to Tanjug.

Factory for Waste Water and lay flotation should be constructed as following operations of the new foundry in MSB Bor.

"We are launching tenders for construction of Clay Flotation and Factory for Water Processing these days. Flotation construction will last little longer, but we have found a solution and agreed with Ministry of Energy and Environment to set foil in one part of MSB Bor and to stock clay that will be processed at the end. Factory for water processing would be over on time, but we asked for change of technology so we can get 180 tons of copper yearly", Sapaskovski said.

MSB Bor got 175 million EUR from Chinese Development Bank Credit whose guarantor is Republic of Serbia for construction of the new foundry. Citizens from Bor and surroundings should get completely clean environment with this project realization.

Source; Serbia Energy mining desk/MSB