



Erin Ventures announced that drilling is underway on its 100% owned Piskanja boron project in Serbia. The completion of this work program will continue to advance the fundamentals of the Piskanja project towards feasibility, as well as ensure that Erin is compliant with its obligations required to keep its exploration license in good standing and extend it into 2020. Erin's recently completed financing (announced April 5 2018) ensures that adequate funds are in place to complete the planned work program.

Piskanja is Erin's wholly-owned high-grade boron deposit with an indicated mineral resource of 7.8 million tonnes (averaging 31 percent B<sub>2</sub>O<sub>3</sub>), and an inferred resource of 3.4 million tonnes (averaging 28.6 percent B<sub>2</sub>O<sub>3</sub>), calculated in accordance with the Canadian Institute of Mining Definition Standards on Mineral Resources and Reserves (CIM Standards) as disclosed in Erin's filed report titled, "Mineral Resource Estimate Update On The Piskanja Borate Project, Serbia, October 2016".

As previously announced, the planned work for this program includes 10 vertical HQ-sized, diamond drill holes, totaling approximately 3,050 metres with chemical analysis, and other ancillary works. The proposed drill hole locations include infill drilling designed to move more of the mineral resource to the "measured" category, a bulk sample drill hole for a metallurgical testing, exploratory drill holes to evaluate the potential propagation of mineral bodies in two open directions, and a drill hole to be purposed as a hydrogeological monitoring station. It is anticipated that this work program will be completed before the end of May 2018, with the assay results to be released as they are received by Erin.

This work program is designed to ensure that the project continues to comply with both the Canadian Institute of Mining "Best Practice Guidelines", and the Republic of Serbia Ministry of Mining and Energy mine development and licensing regulations.