

## **Serbia mining: India USHA Industries to invest in precious metal processing in Majdanpek Gold plant**

**Categories :** [Mining](#)

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Mining copper basin Bor and India USHA Industries signed MoU on investment intentions which expresses the intention of Indian company to invest in production of copper sulfate (blue stone).

With signing of protocol on business and technical cooperation, USHA agreed to invest in precious metals processing in Majdanpek-based Zlatara as well as in placement of silver and gold jewelry to the Asian market.

The first investment, copper sulphate production, implies not only jobs but also 100% export to India, and USHA has 70-year long experience at the chemical industry market, Aggarwal said.