

Serbia mining: JPM team advises an Australian mining company on acquisition of lithium projects in Serbia

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JPM mining team led by Senior Partner Jelena Gazivoda has advised South East Asia Resources Limited (to be renamed 'Jadar Lithium Limited') (Company), a publicly listed Australian mining company in the process of raising additional funds to explore and develop its future mining projects in Serbia.

Serbia's mining deposits, especially lithium, have been generally seen as underutilised and the Company has recognized Serbia as hosting potentially valuable mining deposits, embarking on a process to acquire Serbian projects prospective for lithium and borate, to certain extent encouraged by the presence of some of the world's mining giants in Serbia.

JPM conducted a thorough legal due diligence process of the projects, initially advising the Company on the legal status of Centurion Metals that is to become its subsidiary company through the acquisition process. More important, subsequent legal advisory work addressed various intricate legal aspects of Centurion's exploration rights in Serbia, and led to JPM being the first known Serbian law firm to produce a legal report that was included in the Company's fund raising documentation lodged with regulatory authorities in Australia. As a result, JPM is presently advising a second Australian publicly listed company on the acquisition of Serbian mining projects.

JPM mining team involved Senior Partner Jelena Gazivoda, Senior Associate Bojana Javorić and Australian-qualified Senior Associate Janko Nikolić, while an Australian boutique law firm Bellanhouse team led by Partner Dave Filov advised on Australian law matters and procedural aspects involving the Australian Stock Exchange (ASX) and the Australian Securities and Investment Commission (ASIC).