

# Serbia mining: Mundoro Announces Drilling Results From Tilva Rosh Prospect

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Mundoro Capital announced drilling results from the Tilva Rosh prospect within the 100% controlled Savinac exploration license in north-eastern Serbia. The Savinac license covers 90 km<sup>2</sup> and is located in the Timok Magmatic Belt, approximately 20 km southeast of the Bor mining camp.

Teo Dechev, CEO and President of Mundoro commented, "This Phase II drilling program at Tilva Rosh was designed to test mineralization along 400 m of strike to an average depth of 100 m as follow-up to the discovery trench, which contained a 12 m interval of 30 g/t gold and 171 g/t silver, and to the initial drill testing of this area. Results from drilling, trenching, geochemical soil sampling and alteration mapping have successfully demonstrated a gold system associated with three identified structures. Exploration has also identified a large intact lithocap extending approximately 650 m to the north of the current drilling for follow-up exploration. As a result mineralization remains open to the north, south and at depth."