

## Serbia mining: Nevsun Files Technical Report for its copper gold Timok Upper Zone PFS

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Nevsun Resources announced that the Timok Upper Zone National Instrument 43-101 pre-feasibility study ("PFS") technical report has been filed and is available for review under the Company's profile on SEDAR at [www.sedar.com](http://www.sedar.com), on EDGAR at [www.sec.gov](http://www.sec.gov) and on the Company's website at [www.nevsun.com](http://www.nevsun.com).

The Timok Upper Zone is one of the best undeveloped copper projects globally. The recently released pre-feasibility study results demonstrate the project's sector-leading returns with an after-tax NAV8% of \$1.8 billion and IRR of 80% at \$3.15 per pound copper. The Company announced receipt of the exploration decline permit in February and construction will commence in early June.

Resource calculations are underway following completion of the \$20 million Timok Lower Zone drill program which highlighted the deposit's significant scale and impressive grades. The initial resource will be released in mid-2018 and is expected to demonstrate the potential addition of a world scale copper-gold porphyry to Nevsun's Serbian portfolio of assets.

Nevsun Resources Ltd. is the 100% owner of the high-grade copper-gold Timok Upper Zone and 60.4% owner of the Timok Lower Zone in Serbia. The Timok Lower Zone is a partnership with Freeport-McMoRan Exploration Corporation ("Freeport") which currently owns 39.6% and upon completion of any feasibility study (on the Upper or Lower Zone), Nevsun Resources Ltd. will own 46% and Freeport will own 54%. Nevsun generates cash flow from its 60% owned copper-zinc Bisha Mine in Eritrea. Nevsun is well positioned with a strong debt-free balance sheet to grow shareholder value through advancing Timok to production.