

Serbia mining: UK Minenco's lead zinc Bosil-Metal project progresses

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Date : June 15, 2017



British base metal miner Minenco has already hired 100 employees at the Bosil-Metal lead and zinc project in eastern Serbia, said Petar Radovic, manager of the company's Serbian unit.

Minenco expects the number of employees to reach 300 at full-scale production at Bosil-Metal, Radovic said in a video file posted on the website of public broadcaster Radio Televizija Srbije (RTS) on Monday.

When the project near the town of Bosilegrad is put into operation, it will become the first underground lead and zinc mine in Serbia opened in the last 40 years, he added.

In February, Minenco said it had invested a total of \$13.5 million (12 million euro) in the Bosil-Metal mine and plans to open it officially in the short term.

The mining group also operates the Veliki Majdan mine, which Serbia's Privatisation Agency gives as an example of successful rescue from bankruptcy, and the Rudnik mine near Gornji Milanovac.

Elsewhere in Southeastern Europe (SEE), Minenco is also active in Bosnia and Herzegovina where it operates the Gross mine and develops the Gorazde and Olovo mines.

Source: Seenews