



British base metal miner Mineco has already hired 100 employees at the Bosil-Metal lead and zinc project in eastern Serbia, said Petar Radovic, manager of the company's Serbian unit.

Mineco expects the number of employees to reach 300 at full-scale production at Bosil-Metal, Radovic said in a video file posted on the website of public broadcaster Radio Televizija Srbije (RTS) on Monday.

When the project near the town of Bosilegrad is put into operation, it will become the first underground lead and zinc mine in Serbia opened in the last 40 years, he added.

In February, Mineco said it had invested a total of \$13.5 million (12 million euro) in the Bosil-Metal mine and plans to open it officially in the short term.

The mining group also operates the Veliki Majdan mine, which Serbia's Privatisation Agency gives as an example of successful rescue from bankruptcy, and the Rudnik mine near Gornji Milanovac.

Elsewhere in Southeastern Europe (SEE), Mineco is also active in Bosnia and Herzegovina where it operates the Gross mine and develops the Gorazde and Olovo mines.

Source: Seenews