

Serbia: Ministry of energy prepares contracts for 3 large power gen facilities construction, HPP Bistrica is strategic asset for national energy system

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Ministry of Energy expects investment contracts for three big power generation projects- construction of 317 small HPPs, TPPs Novi Sad and HPP Bistrica- Minister of Energy, Zorana Mihajlovic announced.

Contracts among investors, local governments and ministries for 317 HPPs and 17 municipalities in Serbia will be signed for 10 days- Mihajlovic explained.

She reminded that this investment is about a million EUR worth and it will employ 700 to 800 people.

Signing an agreement for TPP Novi Sad is expected in the third quarter of this year when talks between Novi Sad and investors that are in progress currently are over- Mihajlovic said.

Tender for TPP Novi Sad is finished last year and there were some requests for expanding tender conditions- Minister reminded.

Novi Sad and Elektroprivreda Srbije (EPS) are negotiating with consortium of companies that have won on tender and which need to modernize and expand TPP Novi Sad and NIS and one Slovakian Company are among them. This investment is estimated to around 250 million EUR.

600 million EUR worth investment is in reversible HPP Bistrica- Mihajlovic stressed. We expect final agreements about that who and when will construct this company and which equipment will be installed and it will be at latest fashion.

She reminded that Serbian Government has signed an agreement with Canada for construction of this HPP but she added that there are more interested companies for participating in construction, consulting and equipping HPP Bistrica.

HPP Bistrica will be owned by EPS because it is one of the most important projects for energy stability of Serbia especially during winter season, Mihajlovic messaged.

Reversible HPPs are gold reservoirs of energy system because they produce electricity when it is most needed and expensive i.e. during biggest consumption.

Source:Serbia Energy/Ministry of Energy