

Oil refinery in Pancevo has become one of the most modern refineries in the region, thanks to the completion of deep processing unit, a project worth 300 million euros, Serbian oil company NIS, majority owned by Russian GazpromNeft, announced.

By realizing this project, NIS expresses care for the community it operates in, because the beginning of the operations of deep processing unit will bring numerous environmental benefits, primarily the cessation of the production of mazut with a high sulfur content and the reduction of emission of gases and particulate matters into the air. The cessation of the production of mazut with a high sulfur content will lead to a 98.9 % reduction of the emission of SO₂, 58.2 % for particulate matters, 9.8 % for NO₂, and it will also improve the energy efficiency of the refinery. This investment will enable NIS to produce larger amounts of the best quality fuels - diesel, petrol and liquefied petroleum gas. Local production of oil coke, which has been imported so far, is to start as well. The expansion of the range of products at the refinery will further improve the energy stability of Serbia, said the statement from the company. NIS has announced that the completion of this project does not mean the end of the modernization of the oil processing complex in Pancevo and added that the leading shareholder in Nis, the Russian company GazpromNeft, and the Government of Serbia will continue investing in the Refinery, strengthening its competitiveness.