

Serbian Commission for the Protection of Competition has approved the acquisition of electricity producer BPP Biogas by PEPO Energy, a local subsidiary of Swiss-based MET Group.

The statement from the regulator said that the transaction would not cause any market distortions. BPP Biogas was 100 % owned by Serbian company Arhar Teh. Previously, in June, MET Group acquired the 49 % stake in PEPO Energy owned by Arhar Teh, thus becoming the sole owner of the company.

In January 2021, PEPO Energy commissioned a 1.2 MW biogas power plant in Novo Milosevo in the northern province of Vojvodina, a project worth about 5 million euros. The facility will use biomass as the raw material for producing biogas, which is then used for generating electricity and thermal energy. Biomass used at the plant will be pumpkin pulp and grain residue.