

Serbia, Price of electricity for residential consumers will be increased by less than 10 % as of 1 January 2023

Serbian Minister of Mining and Energy Dubravka Djedovic-Negre said that the price of electricity for residential consumers will be increased by less than 10 % as of 1 January 2023, adding that this would mean an increase of less than 3 euros in monthly electricity bills for average household.

Minister Djedovic-Negre said that the state is heavily subsidizing electricity prices for households, which is why Serbia has the lowest price in the entire Europe. She also reminded that, although the price of natural gas should increase by 11 % as of 1 January 2023, Serbia still has the lowest gas price for commercial consumers and the third lowest for residential consumers.

She also reminded that households, through responsible behavior and reduction of consumption, could achieve electricity bill discount of up to 30 % (if their monthly electricity consumption is lower than the one from a year ago).

Last week, Director of state-owned gas company Srbijagas Dusan Bajatovic announced that, according to the company's calculations, the price of natural gas for residential consumers should be increased by 11 % as of 1 January 2023. He said that the price increase was necessary so that Srbijagas would maintain liquidity and so that it could obtain loans. It was also necessary because of the arrangement with the International Monetary Fund, which requires an increase in the prices of both gas and electricity.