

Detailed regulation plan of Fintel Energija's project for the construction of Maestrle Ring wind farm with an installed capacity of 632.8 MW was adopted by the Subotica City Assembly.

The statement from the Assembly said that the future wind farm will be built on 6,700 hectares land plot and will produce over 1,000 GWh of electricity per year, enough to cover the needs of 200,000 households.

In late 2019, the members of the City Assembly of Subotica have adopted the decision on the preparation of the detailed regulation plan for the construction of the Maestrle Ring wind farm. The funds required for the preparation of the plan will be provided by the company Vetropark Maestrle Ring, a subsidiary of Fintel Energija. The total area amounts to around 10,800 hectares. It has been estimated that the wind farm to be built in Cantavir will have installed capacity of 600 MW. However, the planned capacity has since been increased to 632.8 MW. Last February, the Board of Directors of Fintel Energija has reached a decision on the realization of the project for the construction of new wind farms in Serbia, including the largest onshore wind farm in Europe. Fintel Energija established new special purpose vehicles (SPV) for the development of three wind farm projects - 10 MW Lipar, 10 MW Lipar 2 and 572 MW Maestrle Ring, which would be the largest land-based wind farm in Europe. All three wind farms will be 100 % owned by Fintel Energija and will be located in the northern province of Vojvodina. European companies when it comes to the development of wind farm projects. MK Fintel Wind, a joint venture between Serbian MK Group and Fintel Energija has recently commissioned 117 MW Kosava wind farm near Vrsac. In November 2015, it has commissioned 9.9 MW wind farm near Kula, which is the first such facility in Serbia. It has three 178 meters high wind turbines, expected annual electricity generation of 27 GWh, while the value of the investment was around 15 million euros, while 6.6 MW La Piccolina wind farm near Vrsac was commissioned in October 2016. At the moment, MK Fintel Wind operates a total of 133 MW in wind power.