

Acting Director of Serbian state-owned power utility EPS Milorad Grcic said for the company newspapers that EPS is one of the most important companies in Serbia and it is necessary to continue with the process of corporatization.

Grcic pointed out that some flaws that were made during the first phase of restructuring will be corrected in the following period and that the process of removing obstacles for the continued maintenance of distribution system and technical centers is already in motion. Key saving will be realized through centralized procurement and this money will be invested in the restoration of the motor pool and procurement of safety equipment for employees. Grcic also pointed out that EPS recorded a net profit of 20.2 million euros in 2015, instead of the planned loss of over 280 million euros, transmits Serbia-energy.eu