

Serbia: SEEPEX futures to launch on 3 June

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Executive Director of Serbian electricity exchange SEEPEX Milos Mladenovic said that the exchange will launch trading in energy futures on 3 June in cooperation with the European Energy Exchange (EEX).

Mladenovic said that derivatives are a way of controlling risk for all market participants, which is especially important for the electricity market due to the high price volatility. The futures represent an opportunity for companies to control risk and improve the long-term planning of their business. So far, SEEPEX has been providing a reference price for a day ahead, while now there will be a reference price for up to six years.

Last month, EEX announced that it will expand its product range on the derivatives market with new power futures for Slovenian, Bulgaria and Serbian markets on 3 June this year. The statement from EEX said that the listing of the new power futures extends the pan-European offering of EEX to the emerging power markets in Central and Southeastern Europe, thereby extending its range to 20 market areas throughout Europe. Clearing and settlement of the new products will be carried out by European Commodity Clearing (ECC).

SEEPEX was officially launched on 17 February 2016, with traded volume 1,925 MW. It is jointly owned by Serbian electricity transmission system operator EMS and European Power Exchange (EPEX SPOT) with the idea to support the development of a competitive, transparent and reliable electricity market in Serbia and Southeastern Europe and make a significant impact on the increase of trading volumes of electricity in the region.