

Serbia: SEEPEX Power Market Forms Bridge Between Regions

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The South East European Power Exchange SEEPEX launched its Serbian Day Ahead market exactly one year ago. As a joint venture between Joint Stock Company Elektromreža Srbije (EMS), the Serbian transmission system operator, and the European Power Exchange, EPEX SPOT, SEEPEX has been a forerunner in the creation of a regional power trading solution for South East Europe (SEE) from the start.

In its first year of activity, 600 076,9 MWh have been traded on the SEEPEX Day-Ahead market. The number of market participants has doubled and volumes have constantly grown since the launch and reached a peak in September 2016 with 93 625.4 MWh traded over the month. The average monthly reference price lies between 25,01 Euros and 82,88 Euros.

SEEPEX provides a high-level standard in terms of trading and clearing infrastructures, built upon best practice processes in Central Western European (CWE) power markets. It operates under the trading platform ETS, used by EPEX SPOT for its own markets across the CWE region and developed in cooperation with Soops Group. European Commodity Clearing (ECC) provides clearing and settlement services for the Exchange.

A total of eleven members, both international and local players, currently operate on the Serbian Day-Ahead market. SEEPEX already represents a link between power markets of the SEE region and the rest of Europe, but an upcoming objective will be for the Exchange to join a neighboring market coupling initiative such as the 4M Market Coupling.

Source: mondovisione