

Serbia, State does not possess human resources with expertise to develop a nuclear power plant

Director of the Energy Community Secretariat Janez Kopac said that Serbia does not possess human resources with expertise to develop a nuclear power plant construction project. Kopac estimated that the construction of a nuclear power plant is a complex project, whose realization would take many years and require a lot of funds. He believes that Serbia has more potential for small modular reactors, but that that technology is not sufficiently developed in either Russia or other countries.

Last week, Serbian President Aleksandar Vucic said that Serbia is currently considering the possibility of building its own nuclear power plant, adding that there were negotiations with Russian state-owned nuclear energy company Rosatom on this matter.

However, President Vucic believes that the country would have problems with project's financing. He said that the construction of a nuclear power plant would cost up to 10 billion euros, while Serbia has previously decided to keep its public debt below 60 % of its GDP at all times.

Earlier this month, President Vucic reiterated the country's intentions to take part in the construction of nuclear power plants in neighboring countries, adding that the possibility of installation of small modular reactors (SMR) in Serbia is also being considered.