

Albania, Bosnia and Herzegovina, Croatia, Montenegro, North Macedonia and Serbia are being covered by the Balkan Cluster under which the newly-formed joint venture Hitachi ABB Power Grids will operate in the region.

Hitachi and ABB have recently announced the completion of all required procedures and the formation of Hitachi ABB Power Grids, in which Hitachi will have an 80.1 % stake. The joint venture company will be headquartered in Zurich, Switzerland.

CEO of Hitachi ABB Power Grids Claudio Facchin said that the company will remain committed to powering a sustainable energy future as the partner of choice for enabling a stronger, smarter and greener grid.

The joint venture's Chairman Toshikazu Nishino said that Hitachi's leading digital technologies merged with world-class power grid solutions will help the new company to play an active role in the global transformation and decarbonization of energy systems for a sustainable energy future. He added that intelligent solutions for a more dynamic grid will contribute to achieving the UN's goal of affordable, reliable and clean energy.

Hitachi ABB's Balkan Cluster will be headed by Nina Dusper Susic, the former head of protection and control system and financial controller.