



Company "Simpo Kopaonik" signed the agreement memorandum for 20 million Euros investment in renewable energy sources with Slovakian company CGE.

Agreement was signed by Vice President of "Simpo" Ljubomir Ilkić and Representative of the Presidency of GGE Company, Roland Tot, in the presence of Serbian President Tomislav Nikolić and Minister of Foreign Affairs Ivan Mrkić.

The project refers to construction of CHP facility which should provide stable and energy-efficient supply to "Simpa Kopaonik" and enable production of electricity from renewable energy sources and wood waste, what should be sent forward to EPS.

Company CGE have won on reconstruction tender of Thermal and Heating Power Plant in Novi Sad and this is the biggest investment of the company both in Serbia and in region.

*Source Serbia Energy Magazine*