

In order to help Elektro Maribor company increase the stability of electricity distribution in northeastern part of the country, the European Investment Bank (EIB) said that it has extended a 31 million euros loan to this Slovenian electricity distributor.

The Bank said in a statement that the loan supports Elektro Maribor`s 81.2 million euros investment in reconstruction and development of its electricity distribution network in order to minimize power blackouts and blackout-related damage to property and environment. The loan will finance the maintenance and improvements in the reliability and quality standards of electricity supply, helping Elektro Maribor to also develop electrical infrastructure for more than 219,000 local consumers.

State-owned Elektro Maribor is one of five Slovenian electricity distribution companies. Last year, the European Investment Bank loaned 53 million euros to two electricity distribution companies - Elektro Maribor and Elektro Primorska for the upgrade of electricity distribution network.