

HSE, the largest producer of electricity from renewable sources in Slovenia, has officially entered the retail electricity market by acquiring 51 % stake in the company ECE. HSE signed an agreement with Elektro Celje and Elektro Gorenjska on the sale of 37.9 % stake of Elektro Celje and 13.1 % stake of Elektro Gorenjska in ECE. Thus, HSE became the majority owner of a company which holds 15 % share in the Slovenian retail electricity market.

The new partnership between HSE and the electricity supplier from Celje, offers a number of opportunities to achieve synergy effects. Together they will be active in the development of new products and services in the field of energy efficiency and the efficient transition of Slovenia to a low-carbon society. They also hope for positive effects in specialization in core business segments (electricity) in the field of energy projects.

The Slovenian Agency for the Protection of Competition also gave the green light to the purchase of a 51 % stake, confirming by a decision of 30 August 2021 that the concentration of both companies notified by the company HSE on 23 December 2020 is compliant with competition rules.