

Slovenia, Petrol will propose the payment of a dividend of 30 euros per share from its 2021 net profit

Slovenian energy group Petrol will propose the payment of a dividend of 30 euros per share from its 2021 net profit, compared to 22 euros/share paid for the previous year.

The statement from the company said that both the supervisory board and the management board will propose at the next general meeting of shareholders that dividend for 2021 is paid in the gross amount of 30 euros per share. The dividend amount is set by taking into account the necessary investments, free cash flow, the company's debt level, development plans, retained earnings from previous years, appropriate net debt-to-EBITDA ratio and liquidity situation.

Petrol recorded a net profit in the amount of 124.5 million euros in 2021, which is by 72 % higher compared to the previous year and 19 % higher than planned. The company's sales revenues increased by 61 % year-on-year, reaching 4.96 billion euros, which is 41 % more than planned for 2021. Earning before interest, taxes, depreciation and amortization (EBITDA) reached 238.1 million euros in 2021, 43 % more than in 2020.