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Wellbury-Bela Anta and Balkana will finance and co-own the wind energy project. Under the terms of the agreement, the city of Pancevo will be responsible for overseeing construction locations and providing necessary permits.

“Pancevo will have great benefits from this wind farm, namely by using ecologically clean energy and 0.5% of gross income from the electricity sales within the next 25 years. In addition, all construction work will be carried out by Pancevo-based companies” said Deputy Mayor Dusan Mrvos after the contract was signed.

Miodrag Obradovic, representative of Wellbury-Bela Anta, said that Pancevo was among the first cities in Serbia to recognize the importance of renewable sources of energy. According to recently-passed regulation, 1 kWh of wind power generated electricity will cost about