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New Generation Power, a U.S. energy developer, signed an agreement today with the government of Republika Srpska on building four hydro plants on the Drina river . The plants of 365 megawatts combined capacity may cost 1.3 billion euros to build, according to a statement on the website of Republika Srpska government. Pending a feasibility study, the government-owned power producer Elektroprivreda Republike Srpske may form a venture with New Generation Power to develop the plants as a concession, it said.

The hydro power plants will be constructed on Drina river in area from Zvornik city toward the Sava river.

Project includes hydro power plants Kozluk, Drina 1 - 2 - 3 with total installed power of 365MW and with projected annual production of 1.588Gwh.

The river Drina forms the border between Bosnia and Serbia. NGP, which focuses on renewable energy projects, held talks earlier this year with Serbia's state utility, Elektroprivreda Srbije, on possible construction of these and other plants in the Balkan country.

*Source Serbia Energy Magazine*