

“Electric Power Industry of Bosnia and Herzegovina (BiH EPI) will build a new hydroelectric power plant on the river Bosna installed capacity of 13.3 MW and with an annual production of 68 GWh of electricity,” stated director of the company Elvedin Grabovica.

He and the Minister of Energy, Mining and Industry of the Federation of Bosnia and Herzegovina in Sarajevo Eldar Trhulj signed the concession agreement by which EPI BiH would have for sure thirty years of exploitation of water resources in Bosnia at the locality from the future HPP “Janjici”.

It is estimated that the construction of new power plant would cost less than 37 million euros, and EPI of BiH will provide money partly from its own resources, while most of the cost would be covered by the credit of the German Development Bank (KfW).

The construction of new hydroelectric power plant should begin no later than the end of 2015.

Concession fee which will pay EPI BiH will amount to 2.43 percent of the total annual revenue from the sale of electricity.

The EPI BiH is already carrying out the process of selecting a contractor for works at the power plant “Vranduk,” another power plant facility on the river Bosna.

Minister Trhulj recalled that the aim is realization of 40 percent production of electricity from renewable sources in BiH until the end of 2020.