

Bosnia: EU concerned over draft law on TSO company "Elektroprenos BiH"

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The European Union has expressed concern over the fact that the BiH Council of Ministers approved and then by the urgent procedure referred the Draft Law on Amendments to the Law on the company establishment for the electricity transmission in Bosnia and Herzegovina ("Elektroprenos BiH"), it was released from the EU Delegation in BiH.

They point out that the draft law does not reflect the key points agreed between the Ministry of Foreign Trade and Economic Relations of Bosnia and Herzegovina, as well ministers of both entities relevant for the energy sector on the one hand and the European Union on the other hand, during a meeting at the ministerial level held in Brussels on 13th November 2012th.

The European Commission, on 13th November this year, as it was pointed out, even reminded three ministers of their obligations.

They state that in the conclusions of November last year it is indicated that the distribution of "Elektroprenos BiH" net profits should not be done before 2016th until the company management would not be fully functional, the revision of financial accounts done and most importantly - reliable investment plans adopted, which will contain all payment obligations, including the loans repayment by international financial institutions.

They argued that the draft law adopted by the BiH Council of Ministers did not reflect the requirements with which the three ministers agreed with the EU in 2012th.

As far as the European Commission, the ease medium and long term functioning of "Elektroprenos BiH" and the high-voltage network in whole country are questioned.

Therefore, the Deputy Director General for Enlargement in the European Commission, Joost Korte expressed the European Union concern during a meeting with the Chairman of the Council of Ministers Vjekoslav Bevanda.

Korte recommended that the Parliamentary Assembly of Bosnia and Herzegovina should carefully consider the draft law before passed it.

He also offered ad-hoc technical assistance of the European Commission in order to adjust the law, which will be adopted, with the European Union requirements, it was said in the EU Delegation in BiH.



Source: Serbia Energy See desk