

Bosnia: Preparations for construction of new TPP Tuzla unit

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Unit 7, of 450MW capacity stands for the highest post war investment in BiH energy sector, in the amount of EUR 722 mil, out of which 15% of own and 85% of loan funds.

Procedures for the construction of Unit 7 TPP Tuzla, worth around 750MEUR are being finalized. Director of EP BiH Bajazit Jašarević stated that preparatory works could start next year if everything goes according to plan.

There has been a significant progress in negotiations between EP BiH and Chinese partners. Scope of the construction works was agreed. It was also agreed that euro will be the currency of the Chinese loan.

Jašarević told that new contract for the construction of Unit 7 TPP Tuzla shall be signed during Samit 16+1 that will be organized within Sarajevo Business Forum. This contract shall include all items harmonized by technical experts. The only issue left is the request to Chinese partner to provide the extension of the loan repayment period with the help of Chinese government. EP BiH hopes that this help will enable loan repayment period of 15 years with 5 years grace period.

EP BiH pointed out that all conditions will be met so that the request for loan approval could be sent. The optimistic option is to finalize it until the end of this year and more realistic option is that it will be finalized until the spring next year.

Jašarević added that he believes this project will be successful and serve as an example for the construction of thermal units in this region according to the model-capital from eastern country and technology from the western countries, since it provides higher ecological standards and thus better economy.

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Jašarević concluded that Unit 7 is the most important energy project in BiH and that even though electricity price unexpectedly decreased, with investments into energy units BiH could keep energy stable and country sustainable which can be the basis for its faster economy growth, transmits Serbia-energy.eu