

The 2017 decision of the Commission for Energy and Water Regulation (KEVR) to increase the price of electricity and heating by 25 % is illegal, according to the Supreme Administrative Court.

The reasoning of the court states that they were set by KEVR on 7 April 2017 illegally, as the regulator had not previously determined the price of the main raw material of the TPPs - natural gas. During this period, the price of natural gas jumped on world markets over 40 %, and KEVR decided to increase heating by 25 %.

Following the court's decision, KEVR said that it has received the decision and will take some time to get acquainted with the reasons for the ruling.