

Bulgarian caretaker Prime Minister Stefan Yanev said that three units of state-owned coal-fired thermal power plant Maritsa East 2 are now included in the country's energy system and will sell electricity on the free market in order to normalize the situation with soaring electricity prices.

PM Yanev noted that the operation of these three units has already led to a reduction of prices on the free market, adding that the factors which affect the price rise are not manipulation on the IBEX electricity exchange, but the relation between supply and demand in the entire Europe.

He assessed that it would be necessary to make amendment to the Energy Law, because currently, state-owned Bulgarian Energy Holding (BEH) cannot influence the market behavior of its daughter companies.

The average price on IBEX day-ahead market for the delivery on Friday, 6 August stood at 114.3 euros/MWh, compared to 132.07 euros/MWh for Thursday and 169.1 euros/MWh for Wednesday.