

Bulgaria, TPP Maritsa East 2 recorded a net loss in the amount of 93.2 million euros in the first nine months of 2021

Bulgarian state-owned coal-fired thermal power plant Maritsa East 2 recorded a net loss in the amount of 93.2 million euros in the first nine months of 2021, compared to 97.7 million euros loss in the same period last year, due to higher prices on the Independent Bulgarian Energy Exchange (IBEX).

The company's operating revenue increased to 304.5 million euros in the January-September 2021 period from 172.1 million euros in the same period in 2020.

Electricity sales increased by 11 % year-on-year and reached 2,695,898 MWh in the first nine months of the year.

Sales to the National Electricity Company (NEK) rose to 185.9 million euros from 158.4 million euros in 2020, but sales on IBEX soared to 103 million euros compared to just 6.9 million euros in 2020.

Total operating expenses increased to 383.8 million euros from 256.8 million euros the year before, as costs of CO2 emissions rose to 209.3 million euros from 94.6 million euros.