

Croatian power exchange CROPEX announced that after successful testing, the first organized intraday continuous trading of electricity on CROPEX will be launched on 27 April 2017.

Intraday trading platform will open at 12:00 with products for 26 April 2017, when members of CROPEX will be able to place orders for the purchase and sale of electricity for delivering of electricity from 13:00 on the same day. Cooperation and implementation agreements to implement and test systems for establishing the intraday market were signed between CROPEX and Nord Pool during the fourth quarter of 2016.

The official admission process for CROPEX intraday members started on 1 January 2017 and four member will participate on intraday market from the first day: power utility HEP, electricity transmission system HOPS, Slovenian HSE and Danske Commodities.

Intraday market on CROPEX, in addition to the existing day ahead market, provides further benefits in trading for existing and future CROPEX members and their better optimization of the portfolio. Intraday market is also important as it provides the possibility of market integration of the renewable energy sources from both bilateral and CROPEX spot market. The establishment of Intraday market allows the participation of CROPEX and HOPS in the local implementation projects of EU related to European Cross-Border Intraday Coupling Project (XBID project).

CROPEX was launched on 11 February 2016 in cooperation with Nord Pool, Europe's leading electricity exchange, and is co-owned by the Croatian electricity transmission system operator (HOPS) and the Croatian electricity market operator (HROTE).