

EBRD considers granting

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Date : March 4, 2011

The European Bank for Reconstruction and Development (EBRD) is considering providing a EUR 80 million loan to the Electric Power Company of Serbia (EPS).

This loan would be part of a broader EUR 140 million worth of project aimed at improvement of the environment in Kolubara Mining Basin, the creditor announced.

The proposed loan, which should be approved by the EBRD Management in late July, would enable the procurement of machinery for the new mine in Kolubara lignite basin, part of machines for the existing mine, as well as a coal management system for all mining activities in Kolubara.

The European creditor stated that those three components of the proposed loan were very strongly connected and interdependent.

Among the key benefits of the project implementation are more efficient and cleaner coal mining and a balanced quality of lignite deliveries.

Source Ekapija.com