

EBRD to finance new Kolubara power plant in Serbia

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The EBRD is at the preliminary stage of considering the financing for the construction of the new 750 MW Kolubara B lignite fired power plant in central Serbia.

EPS, the Serbian state owned power utility, is actively working to rehabilitate and improve existing power plants to ensure that they comply with the EU's environmental standards by this deadline, but a number of plants will have to be closed. The Serbian government and EPS therefore initiated a tender process to select a private investor to construct, finance and operate 750 MW of replacement capacity at the Kolubara B site next to the Kolubara lignite mining basin, 40 kilometres