

The new Public Power Corporation (PPC) business plan will offer the basis for the establishment of a modern company delivering annual operating profit of between 750 and 900 million euros in 2021-2023 period.

The new business plan of PPC, which should be announced by the end of the year, will primarily focus on renewable energy projects with an objective to reach between 2,000 and 3,000 MW in RES installed capacity, but also digital products offers, retail electricity market, electromobility and further decarbonization.

The company decided to present three-year business plans that will be revised annually, instead of its usual five-year plans. This reflects its determination to remain connected with rapid developments in the energy sector, capable of outdating business plans announced just a year earlier. The new business plan will be complemented by a new regulatory framework for electricity distribution system operator DEDDIE, which is scheduled for partial privatization.