

## **Hungary: EIB approved a loan of 100 MEUR for MVM energy company**

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The European Investment Bank (EIB) has approved a loan of 100 MEUR to the Hungarian state power company MVM for the implementation of the five-year investment program until 2018th.

The loan will enable the modernization and expansion of energy networks in Hungary and renovation of underground gas storage. Among the projects financed with the loan also is the construction of two new 400 kV transmission lines 40 km long, which will link Hungary and Slovakia, modernization of equipment for gas injection and monitoring systems in underground gas storages and activities which aim to maintain the long-term usefulness of the gas storage, it was confirmed to Serbia Energy from MVM.