

On 14 January 2014, Hungarian government has signed deal with Russia`s atomic energy corporation - Rosatom, with a goal to increase output of the power plant, from current 2,000 MW to 4,400 MW by adding two more reactors.

British company Rolls Royce attended an event at the Budapest University of Technology and Economics, where it showcased its nuclear instrumentation and controls business, thus joining the list of companies which are interested in participation in the project for the expansion of Hungary`s sole nuclear power plants Paks.

Rolls Royce`s instrumentation and controls are already implemented in some 200 nuclear reactors of all types in more than twenty countries all around the world, the company said in the statement.

On 14 January 2014, Hungarian government has signed deal with Russia`s atomic energy corporation - Rosatom, with a goal to increase output of the power plant, from current 2,000 MW to 4,400 MW by adding two more reactors. Under the agreement, Russia will provide 10 billion euros loan for the construction of new unit in existing NPP, which is around 80% of estimated construction cost. First unit is expected to become operational in 2023.

NPP Paks produced 52.7 % of the total electricity production in Hungary last year and covered about 36.2 % of domestic electricity demand. However, the company`s revenues in 2015 dropped by 0.5 % to 552.4 million euros, transmits Serbia-energy.eu