

Hungarian energy company Veolia Energia Magyarorszag Zrt. Has purchased Bioenergia Muvek Energiatermelo Zrt. Which operates the fourth largest Hungarian biomass power plant in Szakoly. The acquisition has been approved by the Hungarian Competition Office (GVH).

The statement from the company said that Veolia aims to make the plant sustainable in long-term, adding that by increasing its capacity to 19.8 MW it will contribute to Hungarian renewable energy targets.

CEO of Veolia Energy Gyorgi Palko said that the company has already been in the lead of renewable energy production in Hungary and with this acquisition it will further strengthen its position in Central Hungary region.

Szakoly biomass power plant has been built in 2009 and it consumed between 140,000 and 150,000 tons of wooden pellets, while the energy it generates is transferred to the national electricity grid, transmits Serbia-energy.eu